

CROP REPORT



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PRESS RELEASE

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Oregon wheat stocks at lowest level since 1974

Stocks of wheat stored in all positions, in Oregon, totaled 29.7 million bushels on December 1, 2001. This is 19 percent less than a year earlier, and is the lowest second quarter stocks level since 23.3 million bushels were stored in all positions, on January 1, 1974. The National Agricultural Statistics Service (NASS) started estimating second quarter stocks as of December 1 in 1986. Prior to this, NASS estimated stocks as of January 1. On-farm holdings accounted for 8.0 million bushels, down from the 12.0 million bushels stored December 2000. Off-farm stocks totaled 21.7 million bushels.

Stocks of barley on hand in all positions totaled 2.7 million bushels, down 57 percent from December 1, 2000. This represents the lowest second quarter stocks level since the series began in 1944. On-farm stocks were 800,000 bushels, while off-farm stocks totaled 1.9 million bushels. Off-farm holdings of oats totaled 387,000 bushels, down 47 percent from the same period in 2000 and the lowest second quarter stocks level on record.

Pacific Northwest (Oregon, Idaho and Washington) wheat stocks totaled 183.0 million bushels on December 1, 2001. This is down 20 percent from a year earlier. Off-farm stocks, at 132.0 million bushels, accounted for 72 percent of the total. PNW barley stocks in all positions totaled 48.4 million bushels, down 19 percent from December 1, 2000.

UNITED STATES

All wheat stored in all positions on December 1, 2001 totaled 1.62 billion bushels, down 10 percent from a year ago. On-farm stocks are estimated at 518 million bushels, down 17 percent from last year. Off-farm stocks, at 1.11 billion bushels, are down 7 percent from a year ago. The indicated September - November 2001 disappearance is 532 million bushels, down 3 percent from the same period a year earlier.

Barley stocks in all positions on December 1, 2001 totaled 195 million bushels, down 15 percent from December 1, 2000. On-farm stocks are estimated at 92.4 million bushels, 17 percent below a year ago. Off-farm stocks, at 103 million bushels, are 13 percent below December 2000. Indicated disappearance during the September - November 2001 quarter totaled 50.4 million bushels, down 23 percent from the same period a year earlier.

Oats stored in all positions on December 1, 2001 totaled 114 million bushels, 21 percent below the December 1, 2000 estimate. Of the total stocks on hand, 58.1 million bushels were stored in on-farm facilities, 33 percent below the same quarter last year. Stocks held in off-farm storage facilities totaled 56.1 million bushels, 2 percent less than a year earlier. Indicated disappearance from all positions during the September - November 2001 quarter totaled 2.17 million bushels, compared to 6.24 million bushels during the same period a year ago.

Corn stocks in all positions on December 1, 2001 totaled 8.26 billion bushels, down 3 percent from December 1, 2000. Of the total stocks, 5.28 billion bushels are stored on farms, down 5 percent from a year earlier. Off-farm stocks, at 2.99 billion bushels, are up 0.3 percent from the previous year. The September - November 2001 indicated disappearance is 3.14 billion bushels, compared with 3.10 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2001 totaled 2.28 billion bushels, up 2 percent from December 1, 2000. On-farm stocks totaled 1.24 billion bushels, up 2 percent from a year ago. Off-farm stocks, at 1.04 billion bushels, are up 1 percent from a year ago. Indicated disappearance for the September - November 2001 quarter totaled 863 million bushels, up 7 percent from the same quarter in 2000. Grain sorghum stored in all positions on December 1, 2001 totaled 313 million bushels, up 20 percent from a year ago. Off-farm stocks, at 241 million bushels, are up 28 percent from December 1, 2001. On-farm stocks, at 72.4 million bushels, are down 3 percent from last year. The September - November 2001 indicated disappearance from all positions is 243 million bushels, down 11 percent from last year.

For more details, please call Bruce Eklund or see our Internet home page:
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